

### Automated: Rate Updates, Verification and Summary Reporting

Cytak provides automatic distribution of sales and use tax rates with verification tools to analyze tax payments. It is built, maintained and operated in a secure environment and provides tax integration for the following standard ERP and accounting packages: MFG/PRO (QAD), Microsoft Dynamics (formerly Great Plains), Intacct, Quickbooks, and Salesforce. Cytak leverages the engine that works under the hood of your accounting system, providing automatic and accurate sales tax calculation for each transaction with real-time accesible verification reporting.

There is a movement that is causing tax rules and regulations to merge online and offline sales and use tax in the near future. In particular, companies selling in multiple states are seeing more regulations and potential problems with compliance that need addressing. Cytak addresses these issues by updating companies to the status of tax compliance, automating tax processes, and preparing them for upcoming movements in tax compliance. When online and offline tax compliance and rates converge, Cytak will be there to handle the transition.

### Sales Tax Principles: Rates | Verify | Summarize (Automatically)

### Automatically updates rates within your system and provides reporting Rapid setup - Automatic value and ROI 2) Verify Liability (automated) 🥯 1) Accurate Rates (automated) Cytak will automatically gather and Cytak automatically checks for any update the sales tax rates for all discrepencies and errors in the customers and shipping locations, so amount paid out and provides an that there is no need to worry. easy to use report as well as automatic notifications. minimum savings \$600/mo minimum savings \$250/mo 3) Filing Summary (automated) ∀ File / Remitt Payment (pending)∀ Cytak has proven to be invaluable for With an easy to use report, Cytak companies by optimizing all of the provides a summary of sales tax totals to make filing a breeze. time-consuming steps associated with sales-tax preparation. Cytak is planning to automate online filing and minimum savings \$150/mo payment initiation in the near future. total minimum savings \$12,000 / year \*Savings are typically much greater, minimums are calculated based on 1 fte. @ 40k for a \$1m/yr business.

### Cytak... simply tax

Accurate Automated Rate Updates
Automated Verification Reporting
Automatic Summary Filing Reports

### **Problems Solved**

Companies bear tremendous costs and liabilities as a result of manual error-prone processes from updating and audits on sales tax and use tax.

Taking a look at annual reveue and tax liability, a company with \$5,000,000 in annual revenue with an average 7% tax liability conservatively realizes \$30,000 cash saved from an audit by using Cytak.

The same company running 25,000 transactions a month realizes a monthly time vs money savings of \$15,520.83.

\*You can run your own numbers online using our free roi calculator by visiting: www.cytak.com/roi calculator/

You'll be surprised by the results!

### Easy ROI (www.cytak.com/roi/)

| Monthly Transactions   | 25,000   |  |  |  |
|------------------------|--|--|--|--|
|                        | Minutes Per Lookup 15 % related lookup 10%   |  |  |  |
| Monthly Lookup Minutes | 37,500   |  |  |  |
|                        | FTE Salary \$55,000 FTE Lookup Hrs 625   |  |  |  |
| FTE Monthly Cost       | \$15,937.50  |  |  |  |
|                        | Annual Cost of Cytak \$5,000   |  |  |  |
| Annual ROI*            | \$186,250.00   |  |  |  |
|                        | *note: avg. software cost is \$5,000 For your complete solution, talk to one of our sales representatives. |  |  |  |

Monthly Time ROI **\$15,520.83** 





# SALES TAX SOLUTION

The process of sales tax is based on three basic principles: 1) Gather the Rates; 2) Verify the Invoices; 3) Summarize the Totals for Filing. Once these steps have been performed it is easy to file and remitt payment without worries.

Cytak automates these principles, allowing companies to simply file and pay without worry.

CYTAK COMPANY OVERVIEW



## Automated: Rate Updates, Verification and Summary Reporting

### Accurate Rates

Cytak will automatically gather and update the sales tax rates for all customers and shipping locations, so that there is no need to worry.

### minimum savings \$250/mo

average savings \$532/mo

\*Savings are typically much greater, minimums are calculated based on 1 employee @ 40k per year and do not include accuracy savings.

# Rapid setup - Automatic rate updating Select your states Check-box activation Enter Details Tax Id Start/End Date Quarter/Month Details Due Date... & More

# **Verify Liability**

Cytak automatically checks for any discrepencies and errors in the amount paid out and provides an easy to use report as well as automatic notifications.

### minimum savings \$600/mo

average savings \$908/mo

\*Savings are typically much greater, minimums are calculated based on 1 employee @ 40k per year and do not include accuracy savings.

# Easy verification of sales tax collection and payments

Under-collected sales tax
Invoice Total: \$149,000
Under by: \$9,880
Under Col. Invs: 52.3%

Over-collected sales tax
Invoice Total: \$83,580
Over by: \$4,600
Over Col. Invs: 29.3%

| Separt from the beneat horsel. |         |                            |              |               | Stadio Continues.        |             |                    |
|--------------------------------|---------|----------------------------|--------------|---------------|--------------------------|-------------|--------------------|
| James Agriculation             | Rate    | Torotto                    | Non-Essentia | Ten Collected | lands in                 | Belows      | decrease Feb.      |
| Mahama                         |         |                            |              |               |                          |             |                    |
| 15-2004-0093                   | MANUE-  | \$54,000.00                | \$500.00     | E2,499.00     | 10,000                   | \$2,499,00  | 515,985.0          |
| Allabaron Folials              |         | \$04,000.00                | \$100.00     | 11,436.00     | 10.00                    | \$1,480.00  | \$5,93.0           |
| California MCDIN               | nines   | uniou eten                 |              | 200000        | NATIONAL PROPERTY.       |             | MONOMEN TO SERVICE |
| 1152004-0001.                  | 6.25%   | 404,000.00                 | \$4,000.00   | \$5,250.50    | \$5,960.00               | \$279.00    | 610,290.8          |
| 1/52004-0004                   | 0.20%   | \$04,000.00                | \$000.00     | \$200.00      | \$5,900,00               | \$-E.188.00 | 625,000.0          |
| 9/5/2004-0005                  | 9.27%   | \$24,300.00                | \$500.00     | \$2.00        | \$1,960.00               | \$-1,000,00 | 521,589.8          |
| 550004-0005                    | 9.27%   | \$94,965.60                | \$508.40     | \$6,040.00    | \$5,000,00               | \$100,00    | 821-099-9          |
| 150004-0007                    | 9219    | \$25,360.00                | \$500.00     | 80.00         | \$5,960.00<br>\$5,950.00 | 1-1,380.00  | 521,100.0          |
| 552594-0096                    | 9205    | \$5,301.00<br>\$5,301.00   | \$500.00     | 10.00         |                          | 8-5390.00   | ST-CHIEFE          |
| 100004-0016                    | 9.27%   | \$25,000,00<br>\$25,000,00 | \$0.00       | \$5,950.00    | 81,950.00                | 90.00       | 125,4868           |
| California Botala              | 0.07%   | \$50,000 to                | 47.000.00    | B. 100 M      | #5.250.H                 | 1-1100.00   | 600C,100.0         |
| California Billion             |         | No.                        | \$100.00     | B,500,8       | Eriscia                  | A. Chamba   | per,m.             |
| Perels                         |         |                            |              |               |                          |             |                    |
| V5-2004 - (IREC)               | MATERIA | \$94,000.00                | \$500.00     | 21,000.00     | 90,00                    | \$1,000,00  | \$15,100.0         |
| Provedle Schole                |         | 124,310,10                 | \$500.00     | 91,000.00     |                          | 91,000,00   | \$25,405.0         |

# Filing Summary

With an easy to use report, Cytak provides a summary of sales tax totals to make filing a breeze.

minimum savings \$150/mo average savings \$190/mo

\*Savings are typically much greater, minimums are calculated based on 1 employee @ 40k per year and do not include accuracy savings.

# Customizable snapshot for easy filing

State Tax Totals
Gross Sales: \$207,160
Total Tax Collected: \$8,160
Non-Taxable Total: \$7,000
Subject to State Tax: \$192,000
State Tax (6%): \$11,520

District / City Tax Totals
 Jurisdiction / Total / Taxable
 / Non / State Rate / County
 Rate / County Tax / City
 Taxable / City Rate / City Tax

